

# Modern Slavery & Human Trafficking Statement

# Modern Slavery and Human Trafficking Statement for Financial Year ending December 2017

At Simply Business, we're passionate about building a brighter, fairer society. And when it comes to doing our part, we're serious about our commitments.

Whether it's helping the next generation through our IMPACT charity program or supporting Women in Finance, we believe it's our responsibility to champion equality, and create something better.

In 2017, Simply Business became an accredited B Corp. This accreditation recognises our strong track record of – and commitment to – having a positive impact on people, society and the environment. That's why we're committed to complying with the Modern Slavery Act.

## What is the Modern Slavery Act 2015?

The Modern Slavery Act 2015 (the "Act") seeks to address the role of businesses in preventing modern slavery occurring in their supply chains and organisations. It applies to businesses of a certain size, who are required to publish a statement setting out the steps they have taken to ensure that modern slavery and human trafficking are not taking place their business or supply chain..

## Our Statement

Simply Business is the UK's leading online broker for SME and landlord insurance. We are a private limited company operating in the UK and have recently started trading in the USA.

We are committed to acting ethically and with integrity in all our business relationships, and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our business or in our supply chains.

Our employees are our biggest asset and we value them highly – this is reflected in Simply Business being awarded the Best Company to Work For in 2015 and 2016.

We want our suppliers and contractors to support our zero-tolerance approach to modern slavery, and we have taken the following steps in support of this goal:

- undertaken an ongoing review of our supply chains and carrying out a risk-based assessment of our suppliers;
- written to key suppliers (many of whom are insurers or insurance intermediaries) to seek confirmation that they comply with the Act or that they have otherwise taken steps to ensure that their business and their suppliers' businesses are, and remain, free from modern slavery;
- developed an Ethical Procurement Policy which sets out guidelines to our suppliers in respect of acceptable safety, environmental, social and local legal standards under which products and services are made and provided, and adopted procedures for checking how our suppliers are meeting this standard;

## Modern Slavery and Human Trafficking Statement

- where possible, our contracts with suppliers contain the following clauses which require them to comply with applicable anti-slavery and related laws including the Act:
  - (a) In performing its obligations under the agreement, the supplier shall and shall procure that its suppliers and subcontractors comply with all applicable anti-slavery and human trafficking laws, statutes and regulations from time to time in force including but not limited to the Act.
  - (b) The supplier shall implement an appropriate system of due diligence, audit and training to ensure that there is no slavery or human trafficking in its supply chains.”
- continuously review our standard commercial contract terms to impose obligations upon suppliers that they comply with the Act and take steps to ensure that their organisations are free from modern slavery;
- reviewed our internal policies to address modern slavery issues; and
- carried out internal training to ensure the risks relating to modern slavery and human trafficking are understood and mitigated.

Our UK General Counsel, who reports to the UK CEO, is responsible for overseeing the implementation of policies and procedures relating to and for preparing the annual Modern Slavery and Human Trafficking Statement.

This statement is made pursuant to section 54(1) of the Act and constitutes our Slavery and Human Trafficking Statement for the financial year ending 31 December 2017.



**David Kelly**  
*Chairman, Simply Business*